

**U.S. DEPARTMENT OF COMMERCE
CHARTER OF THE
BUREAU OF ECONOMIC ANALYSIS ADVISORY COMMITTEE**


- 1. Committee's Official Designation (Title).** Bureau of Economic Analysis Advisory Committee
- 2. Authority.** The Secretary of Commerce, having determined that it is in the public interest in connection with the performance of duties imposed by law on the Department of Commerce, and with the concurrence of the General Services Administration, established the Bureau of Economic Analysis Advisory Committee on August 26, 1999. The committee is hereby re-chartered under the Federal Advisory Committee Act (FACA), as amended, 5 U.S.C., App.
- 3. Objectives and Scope of Activities.** The Committee will advise the Director of the Bureau of Economic Analysis (BEA) on matters related to the development and improvement of BEA's national, regional, industry and international economic accounts, especially in areas of new and rapidly growing economic activities arising from innovative and advancing technologies. The Committee also will provide recommendations from the perspective of businesspeople, academicians, researchers and experts in government and international affairs.
- 4. Description of Duties.** The Committee will function solely as an advisory body, in accordance with FACA, to advise BEA on topics selected by BEA in consultation with the Committee chairperson.
- 5. Agency or Official to Whom the Committee Reports.** The Committee reports to the Director of BEA.
- 6. Support.** BEA staff supports the Committee.
- 7. Estimated Annual Operating Costs and Staff Years.** The annual cost of operating the advisory committee is estimated to be \$80,000, which includes an estimated 1.0 person of staff support.
- 8. Designated Federal Officer.** The Director of BEA will appoint a full-time or permanent part-time employee to serve as the Designated Federal Officer (DFO). The DFO will: approve or call all of the Advisory Committee's meetings; prepare and approve all meeting agendas; attend all Committee meetings; adjourn any meeting when the DFO determines adjournment to be in the public interest; and chair meetings when directed by the Director of BEA.
- 9. Estimated Number and Frequency of Meetings.** The Committee will meet approximately two times per year. Additional meetings may be called when needed.

10. Membership and Designation. The committee will consist of approximately 15 members who serve at the discretion of the Secretary of Commerce. Members will be appointed by the Director of BEA. The committee chairperson will be selected by the Director of BEA. Members will be selected on a clear, standardized basis, in accordance with applicable Department of Commerce guidance. Committee members serve for terms up to three years and may be reappointed to any number of additional terms. Initial appointments may be for one, two, or three years to provide staggered terms. Committee members will be from business, academia, research, government and international organizations, and they must be acknowledged experts in relevant fields, such as economics, statistics, and economic accounting. Committee members will be considered "special government employees" (SGEs) and, therefore, will be subject to the ethical standards applicable to SGEs. Committee members shall serve without compensation, but may, upon request, be reimbursed travel expenses, including per diem, as authorized by 5 U.S.C. § 5701 *et seq.* Because Committee members will not have access to classified information, no security clearances are required.

11. Subcommittees. BEA may establish subcommittees of the members as may be necessary, subject to the provisions of FACA, the FACA implementing regulations and applicable Department of Commerce guidance. Subcommittees report to the Committee and do not provide advice or work products directly to BEA.

12. Recordkeeping. The records of the Committee, formally and informally established subcommittees, or other subgroups of the committee shall be handled in accordance with General Records Schedule 26, Item 2 or other approved agency records disposition schedules. These records shall be available for public inspection and copying, subject to the Freedom of Information Act, 5 U.S.C. 552.

13. Duration/Termination. This charter will terminate two years from the date it is filed to the appropriate U.S. Senate and House of Representatives oversight committees unless earlier terminated or renewed by proper authority.



Chief Financial Officer and
Assistant Secretary for Administration



Filing Date